

**RESOLUTION #23-005**

**A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE TOWN OF  
KINGSTON SPRINGS, TENNESSEE, TO ADOPT A  
CAPITAL IMPROVEMENT PLAN POLICY.**

**WHEREAS,** The Town of Kingston Springs continues to grow and the needs of the community continue to increase; and

**WHEREAS,** A financial management plan is critical for developing and ensuring sound budget practices that foster responsible capital expenditures to address the needs of a growing community; and


**WHEREAS,** It is necessary for the Town to establish procedures that define the prioritization of capital project needs and expenses to assure these needs are considered in the Town's fiscal budgets.

**NOW, THEREFORE, BE IT RESOLVED,** That the Board of Commissioners of the Town of Kingston Springs, Tennessee, officially adopt the proposed Capital Improvement Plan Policy included as Exhibit A of this resolution, and that said policy is hereby adopted as a guideline for the general welfare of the citizens of the Town of Kingston Springs.

**RESOLVED,** this 20<sup>th</sup> day of April, 2023.

  
\_\_\_\_\_  
Mayor Francis A. Gross III.

ATTEST:

  
\_\_\_\_\_  
Jamie Dupré, City Recorder