

**ORDINANCE NO. 17-002**

**A PROPERTY TAX RATE FOR THE FISCAL YEAR JULY 1, 2017 THROUGH JUNE 30, 2018.**

**WHEREAS**, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivision shall first be appropriated before being expended and that only funds that are available shall be appropriated: and

**WHEREAS**, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds: and

**WHEREAS**, the governing body had published the annual operating budget and budgetary comparisons of the proposed newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

**NOW THEREFORE BE IT ORDAINED BY THE TOWN OF KINGSTON SPRINGS, TENNESSEE AS FOLLOWS:**

**SECTION 1:** That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
<b>Beginning Fund Balance</b>			1,366,734
Local Taxes	1,169,788	1,347,440	1,406,568
Building & Related Permits	30,901	23,225	33,000
Intergovernmental	784,455	1,291,890	1,078,412
Fines and Forfeitures	33,693	36,740	37,000
Other	56,568	52,389	70,505
<b>Total Revenue</b>	<b>2,075,405</b>	<b>2,751,684</b>	<b>2,625,485</b>
<b>Total Available Funds</b>	<b>2,075,405</b>	<b>2,751,684</b>	<b>3,992,219</b>

Drug Fund #127 Revenue	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
<b>Beginning Fund Balance</b>			301,770
Fines and Forfeitures	3,198	2,450	1,200
Other	2,584	750	750
<b>Total Revenue</b>	<b>5,782</b>	<b>3,200</b>	<b>1,950</b>
<b>Total Available Funds</b>	<b>5,782</b>	<b>3,200</b>	<b>303,720</b>

Adequate Facility Tax #310 Revenue	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
<b>Beginning Fund Balance</b>			50,796
Local Taxes	10,606	4,000	6,500
Other	82	85	85
<b>Total Revenue</b>	<b>10,688</b>	<b>4,085</b>	<b>6,585</b>
<b>Total Available Funds</b>	<b>10,688</b>	<b>4,085</b>	<b>57,381</b>

Sewer Fund #412 Revenue	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
<b>Beginning Fund Balance</b>			856,636
Service Charges & Fees	413,332	409,882	373,655
Other	7,314	2,300	790,096
<b>Total Revenue</b>	<b>420,646</b>	<b>412,182</b>	<b>1,163,751</b>
<b>Total Available Funds</b>	<b>420,646</b>	<b>412,182</b>	<b>2,020,387</b>

**SECTION 2:** That the governing body appropriates from these anticipated revenue and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
General Government	118,644	912,225	615,191
Administrative	165,696	176,407	164,669
City Council	11,354	13,183	12,935
Judicial	3,000	3,000	3,000
City Attorney	28,164	25,150	26,350
City Clerk	91,845	96,508	97,517
Planning and Zoning	18,769	21,370	25,250
Codes Dept.	28,281	43,978	46,286
Police Dept.	355,021	479,031	476,410
Fire Dept.	120,910	171,996	169,704
Streets Dept.	394,145	343,139	452,992
State Street Aid	49,866	77,168	91,499
Park Dept.	218,274	286,716	275,763
Debt	391,253	435,005	336,623
Hotel/Motel	0	0	36,500
<b>Total Appropriations</b>	<b>1,995,222</b>	<b>3,084,876</b>	<b>2,830,689</b>

Drug Fund #127 Appropriations	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
	16,465	35,672	90,428
<b>Total Appropriations</b>	<b>16,465</b>	<b>35,672</b>	<b>90,428</b>

Adequate Facility Tax #310 Appropriations	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
	10,000	10,000	10,000
<b>Total Appropriations</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>

Sewer Fund #412 Appropriations	FY 2015-2016 Actual (From Audit)	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Operating Expenses	221,730	403,477	430,019
Other Expenses			833,596
Depreciation	99,289	98,000	100,836
<b>Total Appropriations</b>	<b>321,019</b>	<b>501,477</b>	<b>1,364,451</b>

**SECTION 3:** At the end of the current fiscal year the governing body estimates balances/deficits as follows:

	Fund Balance
General Fund	1,161,530
Drug Fund	213,292
Adequate Facility Tax Fund	47,381
Sewer Fund	655,936

**SECTION 4:** That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

General Fund -Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds	110,000	17,200	
Notes	204,000	0	
Capital Leases			
Other Debt (TML Bond Fees)	5,423		
<b>Total</b>	<b>319,423</b>	<b>17,200</b>	

Sewer Fund - Bonded or Other Indebtedness	Debt Redemption (Principal)	Interest Requirements	Debt Authorized and Unissued
Bonds			
Notes	110,000.00	27,010.00	
Capital Leases			
Other Debt			
<b>Total</b>	<b>110,000.00</b>	<b>27,010.00</b>	

**SECTION 5:** During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
		787,596

**SECTION 6:** No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

**SECTION 7:** Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Cod Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

**SECTION 8:** A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending balances and the number of full time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

**SECTION 9:** If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenue are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the comptroller of the Treasury for a continuation budget will be requested in any indebtedness is outstanding.

**SECTION 10:** There is hereby levied a property tax of \$0.82 per \$100 of assessed value on all real and personal property.

**SECTION 11:** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect 7-1-2017, the public welfare requiring it.

First Reading

May 18, 2017

Public Hearing

June 15, 2017

Final Reading

June 15, 2017

Francis A. Gross III, Mayor

Francis A. Gross III

Debbie K. Finch, City Manager/Recorder

Debbie K. Finch